School Jurisdiction Code: #N/A

# BUDGET
# REPORT
# FOR THE YEAR ENDING AUGUST 31, 2024

[Education Act, Sections 139(2)(a) and 244]

**STEM Collegiate Canada Society**

**Legal Name of School Jurisdiction**

#150, 3553 31 St NW, Calgary, AB, T2L 2K7 | (403)890-8900 | j.liu@stemia.ca

**Contact Address, Telephone & Email Address**

**BOARD CHAIR**

Sarah Bieber
Name

Signature

**SUPERINTENDENT**

Liana Appelt
Name

Signature

**SECRETARY TREASURER or TREASURER**

John Liu
Name

Signature

**Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on** April 18, 2023 .
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
E-MAIL: EDC.FRA@gov.ab.ca

School Jurisdiction Code: #N/A

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**Legend:**

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|---|---|---|---|
| Blue | Data input is **required** | Grey | No entry required - the cell is protected. |
| Pink | Populated from data entered in this template (i.e. other tabs) | White | Calculation cells. These are protected and cannot be changed. |
| Green | Populated based on information previously submitted to Alberta Education | Yellow | Flags to draw attention to sections requiring entry depending on other parts of the su |

## HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2023/2024 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

### *Budget Highlights, Plans & Assumptions:*

The 2023/24 school year is the first operational year of STEM Collegiate Canada Society (o/a STEM Collegiate Edmonton). Budgeted numbers are based off of data-driven and conservative estimates, derived from historical data of sister charter schools and professional judgment.

For 2023/24, the budget conservatively estimates 275.0 student FTE and 16.4 staff FTE. Budgeted revenues are based off of information that is currently available and this budget assumes no reductions in funding for the 2023/24 school year.

### *Significant Business and Financial Risks:*

While assumptions within the budget have been conservatively estimated, actual results could differ. Key areas of risk include:

1) unanticipated changes to the funding manual or student enrolment coming in less than anticipated;

2) certificated salaries have a ~$43k range from the bottom to the top of the salary grid; changes in staff during the year could result in material variance; and

3) many operational expenses have been estimated using data-driven and conservative estimates; actual results could result in an unfavorable variance (COVID-19, global supply chain, inflation, etc.)

School Jurisdiction Code: #N/A

## BUDGETED STATEMENT OF OPERATIONS
**for the Year Ending August 31**

| | Approved Budget 2023/2024 | Approved Budget 2022/2023 | Actual Audited 2021/2022 |
|---|---|---|---|
| **REVENUES** | | | |
| Government of Alberta | $ 2,965,330 | #N/A | #N/A |
| Federal Government and First Nations | $ - | #N/A | #N/A |
| Property taxes | $ - | #N/A | #N/A |
| Fees | $ 229,295 | #N/A | #N/A |
| Sales of services and products | $ - | #N/A | #N/A |
| Investment income | $ 4,000 | #N/A | #N/A |
| Donations and other contributions | $ - | #N/A | #N/A |
| Other revenue | $ - | #N/A | #N/A |
| **TOTAL REVENUES** | $3,198,625 | #N/A | #N/A |
| **EXPENSES** | | | |
| Instruction - ECS | $ - | #N/A | #N/A |
| Instruction - Grade 1 to 12 | $ 2,238,136 | #N/A | #N/A |
| Operations & maintenance | $ 228,737 | #N/A | #N/A |
| Transportation | $ 445,900 | #N/A | #N/A |
| System Administration | $ 180,640 | #N/A | #N/A |
| External Services | $ - | #N/A | #N/A |
| **TOTAL EXPENSES** | $3,093,413 | #N/A | #N/A |
| **ANNUAL SURPLUS (DEFICIT)** | $105,212 | #N/A | #N/A |

## BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
**for the Year Ending August 31**

| | Approved Budget 2023/2024 | Approved Budget 2022/2023 | Actual Audited 2021/2022 |
|---|---|---|---|
| **EXPENSES** | | | |
| Certificated salaries | $ 1,220,000 | #N/A | #N/A |
| Certificated benefits | $ 242,800 | #N/A | #N/A |
| Non-certificated salaries and wages | $ 175,000 | #N/A | #N/A |
| Non-certificated benefits | $ 21,000 | #N/A | #N/A |
| Services, contracts, and supplies | $ 1,425,613 | #N/A | #N/A |
| Capital and debt services | | | |
| Amortization of capital assets | | | |
| Supported | $ - | #N/A | #N/A |
| Unsupported | $ 9,000 | #N/A | #N/A |
| Interest on capital debt | | | |
| Supported | $ - | #N/A | #N/A |
| Unsupported | $ - | #N/A | #N/A |
| Other interest and finance charges | $ - | #N/A | #N/A |
| Losses on disposal of capital assets | $ - | #N/A | #N/A |
| Other expenses | $ - | #N/A | #N/A |
| **TOTAL EXPENSES** | $3,093,413 | #N/A | #N/A |

School Jurisdiction Code: #N/A

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS**
**for the Year Ending August 31**

| | REVENUES | Approved Budget 2023/2024 | | | | | | | Actual Audited 2021/22 |
|---|---|---|---|---|---|---|---|---|---|
| | | Instruction | | Operations and Maintenance | Transportation | System Administration | External Services | TOTAL | TOTAL |
| | | ECS | Grade 1 to 12 | | | | | | |
| (1) | Alberta Education | $ - | $ 2,236,593 | $ 228,737 | $ 300,000 | $ 200,000 | $ - | $ 2,965,330 | #N/A |
| (2) | Alberta Infrastructure - non remediation | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (3) | Alberta Infrastructure - remediation | $ - | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (4) | Other - Government of Alberta | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (5) | Federal Government and First Nations | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (6) | Other Alberta school authorities | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (7) | Out of province authorities | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (8) | Alberta municipalities-special tax levies | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (9) | Property taxes | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (10) | Fees | $ - | $ 48,125 | | $ 181,170 | | $ - | $ 229,295 | #N/A |
| (11) | Sales of services and products | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (12) | Investment income | $ - | $ - | $ - | $ - | $ 4,000 | $ - | $ 4,000 | #N/A |
| (13) | Gifts and donations | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (14) | Rental of facilities | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (15) | Fundraising | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (16) | Gains on disposal of tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (17) | Other | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (18) | **TOTAL REVENUES** | $ - | $ 2,284,718 | $ 228,737 | $ 481,170 | $ 204,000 | $ - | $ 3,198,625 | #N/A |
| | **EXPENSES** | | | | | | | | |
| (19) | Certificated salaries | $ - | $ 1,168,000 | | | $ 52,000 | $ - | $ 1,220,000 | #N/A |
| (20) | Certificated benefits | $ - | $ 236,560 | | | $ 6,240 | $ - | $ 242,800 | #N/A |
| (21) | Non-certificated salaries and wages | $ - | $ 100,000 | $ 8,750 | $ 8,750 | $ 57,500 | $ - | $ 175,000 | #N/A |
| (22) | Non-certificated benefits | $ - | $ 12,000 | $ 1,050 | $ 1,050 | $ 6,900 | $ - | $ 21,000 | #N/A |
| (23) | SUB - TOTAL | $ - | $ 1,516,560 | $ 9,800 | $ 9,800 | $ 122,640 | $ - | $ 1,658,800 | #N/A |
| (24) | Services, contracts and supplies | $ - | $ 721,576 | $ 209,937 | $ 436,100 | $ 58,000 | $ - | $ 1,425,613 | #N/A |
| (25) | Amortization of supported tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (26) | Amortization of unsupported tangible capital assets | $ - | $ - | $ 9,000 | $ - | $ - | $ - | $ 9,000 | #N/A |
| (27) | Amortization of supported ARO tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | |
| (28) | Amortization of unsupported ARO tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | |
| (29) | Accretion expenses | $ - | $ - | $ - | $ - | $ - | $ - | $ - | |
| (30) | Supported interest on capital debt | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (31) | Unsupported interest on capital debt | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (32) | Other interest and finance charges | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (33) | Losses on disposal of tangible capital assets | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (34) | Other expense | $ - | $ - | $ - | $ - | $ - | $ - | $ - | #N/A |
| (35) | **TOTAL EXPENSES** | $ - | $ 2,238,136 | $ 228,737 | $ 445,900 | $ 180,640 | $ - | $ 3,093,413 | #N/A |
| (36) | **OPERATING SURPLUS (DEFICIT)** | $ - | $ 46,582 | $ - | $ 35,270 | $ 23,360 | $ - | $ 105,212 | #N/A |

School Jurisdiction Code: #N/A

## BUDGETED SCHEDULE OF FEE REVENUE
**for the Year Ending August 31**

| | Approved Budget 2023/2024 | Approved Budget 2022/2023 | Actual 2021/2022 |
|---|---|---|---|
| **FEES** | | | |
| TRANSPORTATION | $181,170 | #N/A | #N/A |
| BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials) | $48,125 | #N/A | #N/A |
| LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES | $0 | #N/A | #N/A |
| FEES TO ENHANCE BASIC INSTRUCTION | | | |
| Technology user fees | $0 | #N/A | #N/A |
| Alternative program fees | $0 | #N/A | #N/A |
| Fees for optional courses | $0 | #N/A | #N/A |
| ECS enhanced program fees | $0 | #N/A | #N/A |
| ACTIVITY FEES | $0 | #N/A | #N/A |
| Other fees to enhance education (Describe here) | $0 | #N/A | #N/A |
| NON-CURRICULAR FEES | | | |
| Extra-curricular fees | $0 | #N/A | #N/A |
| Non-curricular goods and services | $0 | #N/A | #N/A |
| NON-CURRICULAR TRAVEL | $0 | #N/A | #N/A |
| OTHER FEES (Describe here) | $0 | #N/A | #N/A |
| **TOTAL FEES** | $229,295 | #N/A | #N/A |

***PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY***

| **Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.** | Approved Budget 2023/2024 | Approved Budget 2022/2023 | Actual 2021/2022 |
|---|---|---|---|
| Cafeteria sales, hot lunch, milk programs | $0 | #N/A | #N/A |
| Special events | $0 | #N/A | #N/A |
| Sales or rentals of other supplies/services | $0 | #N/A | #N/A |
| International and out of province student revenue | $0 | #N/A | #N/A |
| Adult education revenue | $0 | #N/A | #N/A |
| Preschool | $0 | #N/A | #N/A |
| Child care & before and after school care | $0 | #N/A | #N/A |
| Lost item replacement fees | $0 | #N/A | #N/A |
| Other (describe) #N/A | $0 | #N/A | #N/A |
| Other (describe) #N/A | $0 | #N/A | #N/A |
| Other (describe) #N/A | $0 | #N/A | #N/A |
| Other (describe) #N/A | $0 | #N/A | |
| Other (describe) #N/A | $0 | #N/A | |
| **TOTAL** | $0 | #N/A | #N/A |

School Jurisdiction Code: #N/A

**PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)**

**for the Year Ending August 31**

| | (1) | (2) | (3) | (4) | (5) | (6) | (7) |
|---|---|---|---|---|---|---|---|
| | ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7) | INVESTMENT IN TANGIBLE CAPITAL ASSETS | ENDOWMENTS | ACCUMULATED SURPLUS FROM OPERATIONS (5+6) | UNRESTRICTED SURPLUS | INTERNALLY RESTRICTED | |
| | | | | | | OPERATING RESERVES | CAPITAL RESERVES |
| **Actual balances per AFS at August 31, 2022** | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A | #N/A |
| **2022/2023 Estimated impact to AOS for:** | | | | | | | |
| Prior period adjustment | $439,193 | $0 | $0 | $439,193 | $439,193 | $0 | $0 |
| Opening balance adjustment due to adoption of PS 3280 (ARO) | $0 | $0 | | $0 | $0 | | |
| Estimated surplus(deficit) | ($105,000) | | | ($105,000) | ($105,000) | | |
| Estimated board funded capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Projected board funded ARO tangible capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Estimated disposal of unsupported tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Budgeted disposal of unsupported ARO tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Estimated amortization of capital assets (expense) | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Alberta Education | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Alberta Infrastructure | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Other GOA | | $0 | | $0 | $0 | | |
| Estimated capital revenue recognized - Other sources | | $0 | | $0 | $0 | | |
| Budgeted amortization of ARO tangible capital assets | | $0 | | $0 | $0 | | |
| Budgeted amortization of supported ARO tangible capital assets | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - recognition | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - remediation | | $0 | | $0 | $0 | | |
| Estimated changes in Endowments | $0 | | $0 | $0 | $0 | | |
| Estimated unsupported debt principal repayment | | $0 | | $0 | $0 | $0 | $0 |
| Estimated reserve transfers (net) **MINISTERIAL APPROVAL REQUIRED** | | | | $0 | $0 | $0 | $0 |
| Estimated assumptions/transfers of operations - capital lease addition | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| **Estimated Balances for August 31, 2023** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** |
| **2023/24 Budget projections for:** | | | | | | | |
| Budgeted surplus(deficit) | $105,212 | | | $105,212 | $105,212 | | |
| Projected board funded tangible capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Projected board funded ARO tangible capital asset additions | | $0 | | $0 | $0 | $0 | $0 |
| Budgeted disposal of unsupported tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Budgeted disposal of unsupported ARO tangible capital assets | $0 | $0 | | $0 | $0 | | $0 |
| Budgeted amortization of capital assets (expense) | | ($9,000) | | $9,000 | $9,000 | | . |
| Budgeted capital revenue recognized - Alberta Education | | $0 | | $0 | $0 | | |
| Budgeted capital revenue recognized - Alberta Infrastructure | | $0 | | $0 | $0 | | |
| Budgeted capital revenue recognized - Other GOA | | $0 | | $0 | $0 | | |
| Budgeted capital revenue recognized - Other sources | | $0 | | $0 | $0 | | |
| Budgeted amortization of ARO tangible capital assets | | $0 | | $0 | $0 | | |
| Budgeted amortization of supported ARO tangible capital assets | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - recognition | | $0 | | $0 | $0 | | |
| Budgeted board funded ARO liabilities - remediation | | $0 | | $0 | $0 | | |
| Budgeted changes in Endowments | $0 | | $0 | $0 | $0 | | |
| Budgeted unsupported debt principal repayment | | $0 | | $0 | $0 | | |
| Projected reserve transfers (net) **MINISTERIAL APPROVAL REQUIRED** | | | | $0 | $0 | $0 | $0 |
| Projected assumptions/transfers of operations - capital lease addition | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| **Projected Balances for August 31, 2024** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** |

School Jurisdiction Code: #N/A

## SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
### for the Year Ending August 31

| | | Unrestricted Surplus Usage | | | Operating Reserves Usage | | | Capital Reserves Usage | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | | Year Ended | | | Year Ended | | | Year Ended | | |
| | | 31-Aug-2024 | 31-Aug-2025 | 31-Aug-2026 | 31-Aug-2024 | 31-Aug-2025 | 31-Aug-2026 | 31-Aug-2024 | 31-Aug-2025 | 31-Aug-2026 |
| **Projected opening balance** | | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** |
| Projected excess of revenues over expenses (surplus only) | Explanation | $105,212 | $0 | $0 | | | | | | |
| Budgeted disposal of board funded TCA and ARO TCA | Explanation | $0 | $0 | $0 | | $0 | $0 | $0 | $0 | $0 |
| Budgeted amortization of capital assets (expense) | Explanation | $9,000 | $0 | $0 | | $0 | $0 | | | |
| Budgeted capital revenue recognized, including ARO assets amortization | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted changes in Endowments | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted board funded ARO liabilities - recognition | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted board funded ARO liabilities - remediation | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Budgeted unsupported debt principal repayment | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Projected reserves transfers (net) | Unsupported amortization to capital reserves | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Projected assumptions/transfers of operations | Techonology asset renewal | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Increase in (use of) school generated funds | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| New school start-up costs | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Decentralized school reserves | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Non-recurring certificated remuneration | Grid creep, net salary increases | $0 | $0 | $0 | | $0 | $0 | | | |
| Non-recurring non-certificated remuneration | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Non-recurring contracts, supplies & services | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Professional development, training & support | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Transportation Expenses | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Operations & maintenance | Increased insurance costs - unsupported | $0 | $0 | $0 | | $0 | $0 | | | |
| English language learners | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| System Administration | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| OH&S / wellness programs | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| B & S administration organization / reorganization | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Debt repayment | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| POM expenses | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Non-salary related programming costs (explain) | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - School building & land | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Technology | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Vehicle & transportation | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Administration building | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - POM building & equipment | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Repairs & maintenance - Other (explain) | Explanation | $0 | $0 | $0 | | $0 | $0 | | | |
| Capital costs - School land & building | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - School modernization | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - School modular & additions | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - School building partnership projects | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Technology | Techonology asset renewal | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Vehicle & transportation | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Administration building | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - POM building & equipment | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital Costs - Furniture & Equipment | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Capital costs - Other | Explanation | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 | $0 |
| Building leases | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 1 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 2 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 3 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| Other 4 - please use this row only if no other row is appropriate | Explanation | $0 | $0 | $0 | | $0 | $0 | | $0 | $0 |
| **Estimated closing balance for operating contingency** | | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** | **#N/A** |
| | | #N/A | | | #N/A | | | #N/A | | |

| | | | |
|---|---|---|---|
| Total surplus as a percentage of 2024 Expenses | #N/A | #N/A | #N/A |
| ASO as a percentage of 2024 Expenses | #N/A | #N/A | #N/A |

School Jurisdiction Code: #N/A

## PROJECTED SCHEDULE OF ACCUMULATED SURPLUS FROM OPERATIONS (ASO)
### for the Year Ending August 31

| | Amount | Detailed explanation to the Minister for the purpose of using/transferring ASO |
|---|---|---|
| **Estimated Operating Surplus (Deficit) Aug. 31, 2024** | **$ 105,212** | |
| | | |
| **Subtotal, preliminary projected operating reserves to cover operating deficit** | - | |
| Projected board funded tangible capital assets additions (including ARO) using both unrestricted surplus and operating reserves | - | |
| Budgeted disposal of unsupported tangible capital assets, including board funded ARO | - | |
| Budgeted amortization of board funded tangible capital assets | (9,000) | |
| Budgeted amortization of board funded ARO tangible capital assets | - | |
| Budgeted board funded ARO liabilities - recognition | - | |
| Budgeted board funded ARO liabilities - remediation | - | |
| Budgeted unsupported debt principal repayment | - | |
| Projected net transfer to (from) Capital Reserves | - | |
| Total final projected amount to access ASO in 2023/24 | (114,212) | |

This section will appear only if B7 is in a deficit position. If it is a deficit, it will show in blue.

#N/A

## PROJECTED STUDENT STATISTICS

## FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

| | Budgeted 2023/2024 (Note 2) | Actual 2022/2023 | Actual 2021/2022 | |
|---|---|---|---|---|
| **Grades 1 to 12** | | | | |
| Eligible Funded Students: | | | | |
| Grades 1 to 9 | 275 | #N/A | #N/A | Head count |
| Grades 10 to 12 | - | #N/A | #N/A | Head count |
| Total | 275 | #N/A | #N/A | Grade 1 to 12 students eligible for base instruction funding from Alberta Education. |
| Percentage Change | #N/A | #N/A | | |
| Other Students: | | | | |
| Total | - | #N/A | #N/A | Note 3 |
| Total Net Enrolled Students | 275 | #N/A | #N/A | |
| Home Ed Students | - | #N/A | #N/A | Note 4 |
| Total Enrolled Students, Grades 1-12 | 275 | #N/A | #N/A | |
| Percentage Change | #N/A | #N/A | | |
| Of the Eligible Funded Students: | | | | |
| Students with Severe Disabilities | - | #N/A | #N/A | FTE of students with severe disabilities as reported by the board via PASI. |
| Students with Mild/Moderate Disabilities | - | #N/A | #N/A | FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |
| **EARLY CHILDHOOD SERVICES (ECS)** | | | | |
| Eligible Funded Children | - | #N/A | #N/A | ECS children eligible for ECS base instruction funding from Alberta Education. |
| Other Children | - | #N/A | #N/A | ECS children not eligible for ECS base instruction funding from Alberta Education. |
| Total Enrolled Children - ECS | - | #N/A | #N/A | |
| Program Hours | - | #N/A | #N/A | Minimum program hours is 475 Hours |
| FTE Ratio | - | #N/A | #N/A | Actual hours divided by 950 |
| FTE's Enrolled, ECS | - | #N/A | #N/A | |
| Percentage Change | #N/A | #N/A | | |
| Home Ed Students | - | | | Note 4 |
| Total Enrolled Students, ECS | - | #N/A | #N/A | |
| Percentage Change | #N/A | #N/A | | |
| Of the Eligible Funded Children: | | | | |
| Students with Severe Disabilities (PUF) | - | #N/A | #N/A | FTE of students with severe disabilities as reported by the board via PASI. |
| Students with Mild/Moderate Disabilities | - | #N/A | #N/A | FTE of students identified with mild/moderate disabilities as reported by the board via PASI. |

**NOTES:**

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2023/2024 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

#N/A

# PROJECTED STAFFING STATISTICS
# FULL TIME EQUIVALENT (FTE) PERSONNEL

| CERTIFICATED STAFF | Budget 2023/24 Total | Budget 2023/24 Union Staff | Actual 2022/23 Total | Actual 2022/23 Union Staff | Actual 2021/22 Total | Actual 2021/22 Union Staff | Notes |
|---|---|---|---|---|---|---|---|
| School Based | 13 | - | #N/A | #N/A | #N/A | #N/A | Teacher certification required for performing functions at the school level. |
| Non-School Based | 0 | - | #N/A | #N/A | #N/A | #N/A | Teacher certification required for performing functions at the system/central office level. |
| Total Certificated Staff FTE | 13.2 | - | #N/A | #N/A | #N/A | #N/A | FTE for personnel possessing a valid Alberta teaching certificate or equivalency. |
| Percentage Change | #N/A | | #N/A | | #N/A | | |
| If an average standard cost is used, please disclose rate: | - | | #N/A | | #N/A | | |
| Student F.T.E. per certificated Staff | 20.83333333 | | #N/A | | #N/A | | |

**Certificated Staffing Change due to:**

| | | | |
|---|---|---|---|
| | #N/A | | If there is a negative change impact, the small class size initiative is to include any/all teachers retained. |
| Enrolment Change | - | - | |
| Other Factors | - | - | |
| Total Change | - | - | Year-over-year change in Certificated FTE |

**Breakdown, where total change is Negative:**

| | | | |
|---|---|---|---|
| Continuous contracts terminated | - | - | FTEs |
| Non-permanent contracts not being renewed | - | - | FTEs |
| Other (retirement, attrition, etc.) | - | - | |
| Total Negative Change in Certificated FTEs | - | - | Breakdown required where year-over-year total change in Certificated FTE is 'negative' only. |

***Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):***

**Certificated Number of Teachers**

| | | | | | | |
|---|---|---|---|---|---|---|
| Permanent - Full time | - | - | #N/A | #N/A | #N/A | #N/A |
| Permanent - Part time | - | - | #N/A | #N/A | #N/A | #N/A |
| Probationary - Full time | 13 | - | #N/A | #N/A | #N/A | #N/A |
| Probationary - Part time | 1 | - | #N/A | #N/A | #N/A | #N/A |
| Temporary - Full time | - | - | #N/A | #N/A | #N/A | #N/A |
| Temporary - Part time | - | - | #N/A | #N/A | #N/A | #N/A |

| NON-CERTIFICATED STAFF | | | | | | | |
|---|---|---|---|---|---|---|---|
| Instructional - Education Assistants | - | - | #N/A | #N/A | #N/A | #N/A | Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction |
| Instructional - Other non-certificated instruction | 2 | - | #N/A | #N/A | #N/A | #N/A | Personnel providing instruction support for schools under 'Instruction' program areas other than EAs |
| Operations & Maintenance | - | - | #N/A | #N/A | #N/A | #N/A | Personnel providing support to maintain school facilities |
| Transportation - Bus Drivers Employed | - | - | #N/A | #N/A | #N/A | #N/A | Bus drivers employed, but not contracted |
| Transportation - Other Staff | - | - | #N/A | #N/A | #N/A | #N/A | Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed |
| Other | 1 | - | #N/A | #N/A | #N/A | #N/A | Personnel in System Admin. and External service areas. |
| Total Non-Certificated Staff FTE | 3.2 | - | #N/A | #N/A | #N/A | #N/A | FTE for personnel not possessing a valid Alberta teaching certificate or equivalency. |
| Percentage Change | #N/A | | #N/A | | #N/A | | |

**Explanation of Changes to Non-Certificated Staff:**

**Additional Information**

Are non-certificated staff subject to a collective agreement?

Please provide terms of contract for 2022/23 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

| School Jurisdiction Code: | #N/A |
|---|---|

| System Admin Expense Limit % | |
|---|---|
| STEM Collegiate Canada Society | #N/A |