School Jurisdiction Code: 400

BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2025

[Education Act, Sections 139(2)(a) and 244]

0400 STEM Collegiate Canada Society

Legal Name of School Jurisdiction

4703 52 Ave NW Edmonton AB AB T6B 3R6; 403-890-8900; j.liu@stemcollegiate.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Cheryll Watson
Name

Signature

SUPERINTENDENT

Liana Appelt
Name

Signature

SECRETARY TREASURER or TREASURER

John Liu
Name

Signature

Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on May 27, 2024 .
Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5
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Legend:

Blue	Data input is **required**
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education
Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the s

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2024/2025 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

STEM Collegiate Canada Society (o/a STEM Collegiate Edmonton) is entering its second operational year, with expansion into Grade 10. Budgeted numbers are conservative and have been developed using professional judgment based on normalized historical data.

While this budget does not contemplate a second physical site, a second site would alleviate city-wide pressures for additional student-seats in the secondary grades.

Significant Business and Financial Risks:

While assumptions within the budget have been conservatively estimated, actual results could differ. Key areas of risk include:

1) unanticipated changes or announcements to the funding manual;

2) student enrollment being less than anticipated (i.e. due to lack of: [i] commitment of a second site, [ii] driver availability for the site services by a third party bussing service provider, etc.);

3) operational expenses come in higher than budgeted (i.e. due to: [i] inflation, [ii] availability of resources, [iii] global supply chain, etc.)

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BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
REVENUES			
Government of Alberta	$ 7,188,602	$2,965,330	$0
Federal Government and First Nations	$ -	$0	$0
Property taxes	$ -	$0	$0
Fees	$ 475,920	$229,295	$0
Sales of services and products	$ -	$0	$0
Investment income	$ 50,000	$4,000	$0
Donations and other contributions	$ -	$0	$0
Other revenue	$ -	$0	$0
TOTAL REVENUES	$7,714,522	$3,198,625	$0
EXPENSES			
Instruction - ECS	$ -	$0	$0
Instruction - Grade 1 to 12	$ 3,431,967	$2,238,136	$0
Operations & maintenance	$ 3,403,806	$228,737	$0
Transportation	$ 617,837	$445,900	$0
System Administration	$ 198,538	$180,640	$0
External Services	$ -	$0	$0
TOTAL EXPENSES	$7,652,148	$3,093,413	$0
ANNUAL SURPLUS (DEFICIT)	$62,374	$105,212	$0

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual Audited 2022/2023
EXPENSES			
Certificated salaries	$ 1,965,698	$1,220,000	$0
Certificated benefits	$ 329,451	$242,800	$0
Non-certificated salaries and wages	$ 294,499	$175,000	$0
Non-certificated benefits	$ 53,685	$21,000	$0
Services, contracts, and supplies	$ 3,995,851	$1,425,613	$0
Capital and debt services			
Amortization of capital assets			
Supported	$ 1,012,964	$0	$0
Unsupported	$ -	$9,000	$0
Interest on capital debt			
Supported	$ -	$0	$0
Unsupported	$ -	$0	$0
Other interest and finance charges	$ -	$0	$0
Losses on disposal of capital assets	$ -	$0	$0
Other expenses	$ -	$0	$0
TOTAL EXPENSES	$7,652,148	$3,093,413	$0

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BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

	REVENUES	Approved Budget 2024/2025							Actual Audited 2022/23
		Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
		ECS	Grade 1 to 12						
(1)	Alberta Education	$ -	$ 3,430,727	$ 3,265,875	$ 292,000	$ 200,000	$ -	$ 7,188,602	$ -
(2)	Alberta Infrastructure - non remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(3)	Alberta Infrastructure - remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(4)	Other - Government of Alberta	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(5)	Federal Government and First Nations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(6)	Other Alberta school authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(7)	Out of province authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(8)	Alberta municipalities-special tax levies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(9)	Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(10)	Fees	$ -	$ 123,420		$ 352,500		$ -	$ 475,920	$ -
(11)	Sales of services and products	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(12)	Investment income	$ -	$ 50,000	$ -	$ -	$ -	$ -	$ 50,000	$ -
(13)	Gifts and donations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(14)	Rental of facilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(15)	Fundraising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(16)	Gains on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(17)	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(18)	**TOTAL REVENUES**	$ -	$ 3,604,147	$ 3,265,875	$ 644,500	$ 200,000	$ -	$ 7,714,522	$ -
	EXPENSES								
(19)	Certificated salaries	$ -	$ 1,887,500			$ 78,198	$ -	$ 1,965,698	$ -
(20)	Certificated benefits	$ -	$ 325,311			$ 4,140	$ -	$ 329,451	$ -
(21)	Non-certificated salaries and wages	$ -	$ 219,499	$ 11,000	$ 31,250	$ 32,750	$ -	$ 294,499	$ -
(22)	Non-certificated benefits	$ -	$ 40,522	$ 1,931	$ 4,782	$ 6,450	$ -	$ 53,685	$ -
(23)	SUB - TOTAL	$ -	$ 2,472,832	$ 12,931	$ 36,032	$ 121,538	$ -	$ 2,643,333	$ -
(24)	Services, contracts and supplies	$ -	$ 959,135	$ 2,377,911	$ 581,805	$ 77,000	$ -	$ 3,995,851	$ -
(25)	Amortization of supported tangible capital assets	$ -	$ -	$ 1,012,964	$ -	$ -	$ -	$ 1,012,964	$ -
(26)	Amortization of unsupported tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(27)	Amortization of supported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(28)	Amortization of unsupported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(29)	Accretion expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(30)	Supported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(31)	Unsupported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(32)	Other interest and finance charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(33)	Losses on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(34)	Other expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(35)	**TOTAL EXPENSES**	$ -	$ 3,431,967	$ 3,403,806	$ 617,837	$ 198,538	$ -	$ 7,652,148	$ -
(36)	**OPERATING SURPLUS (DEFICIT)**	$ -	$ 172,180	$ (137,931)	$ 26,663	$ 1,462	$ -	$ 62,374	$ -

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BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
FEES			
TRANSPORTATION	$352,500	$181,170	$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	$107,970	$48,125	$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	$0	$0	$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	$0	$0	$0
Alternative program fees	$0	$0	$0
Fees for optional courses	$15,450	$0	$0
ECS enhanced program fees	$0	$0	$0
Activity fees	$0	$0	$0
Other fees to enhance education (Describe here)	$0	$0	$0
NON-CURRICULAR FEES			
Extra-curricular fees	$0	$0	$0
Non-curricular goods and services	$0	$0	$0
Non-curricular travel	$0	$0	$0
OTHER FEES (Describe here)	$0	$0	$0
TOTAL FEES	$475,920	$229,295	$0

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2024/2025	Approved Budget 2023/2024	Actual 2022/2023
Cafeteria sales, hot lunch, milk programs	$0	$0	$0
Special events	$0	$0	$0
Sales or rentals of other supplies/services	$0	$0	$0
International and out of province student revenue	$0	$0	$0
Adult education revenue	$0	$0	$0
Preschool	$0	$0	$0
Child care & before and after school care	$0	$0	$0
Lost item replacement fees	$0	$0	$0
Other (describe)	$0	$0	$0
Other (describe)	$0	$0	$0
Other (describe)	$0	$0	$0
Other (describe)	$0	$0	
Other (describe)	$0	$0	
TOTAL	$0	$0	$0

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PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2023	$0	$0	$0	$0	$0	$0	$0
2023/2024 Estimated impact to AOS for:							
Prior period adjustment	($4,110)	$0	$0	($4,110)	($4,110)	$0	$0
Estimated surplus(deficit)	$150,000			$150,000	$150,000		
Estimated board funded capital asset additions		$0		$0	$0	$0	$0
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Estimated disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Estimated amortization of capital assets (expense)		$0		$0	$0		
Estimated capital revenue recognized - Alberta Education		$0		$0	$0		
Estimated capital revenue recognized - Alberta Infrastructure		$0		$0	$0		
Estimated capital revenue recognized - Other GOA		$0		$0	$0		
Estimated capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		$0		$0	$0		
Budgeted amortization of supported ARO tangible capital assets		$0		$0	$0		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Estimated changes in Endowments	$0		$0	$0	$0		
Estimated unsupported debt principal repayment		$0		$0	$0	$0	$0
Estimated reserve transfers (net)				$0	$0	$0	$0
Estimated assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Estimated Balances for August 31, 2024	**$145,890**	**$0**	**$0**	**$145,890**	**$145,890**	**$0**	**$0**
2024/25 Budget projections for:							
Budgeted surplus(deficit)	$62,374			$62,374	$62,374		
Projected board funded tangible capital asset additions		$0		$0	$0	$0	$0
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Budgeted disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Budgeted amortization of capital assets (expense)		($1,012,964)		$1,012,964	$1,012,964		.
Budgeted capital revenue recognized - Alberta Education		$1,012,964		($1,012,964)	($1,012,964)		
Budgeted capital revenue recognized - Alberta Infrastructure		$0		$0	$0		
Budgeted capital revenue recognized - Other GOA		$0		$0	$0		
Budgeted capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		$0		$0	$0		
Budgeted amortization of supported ARO tangible capital assets		$0		$0	$0		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Budgeted changes in Endowments	$0		$0	$0	$0		
Budgeted unsupported debt principal repayment		$0		$0	$0		
Projected reserve transfers (net)				$0	$0	$0	$0
Projected assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Projected Balances for August 31, 2025	**$208,264**	**$0**	**$0**	**$208,264**	**$208,264**	**$0**	**$0**

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SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027	31-Aug-2025	31-Aug-2026	31-Aug-2027
Projected opening balance		**$145,890**	**$208,264**	**$208,264**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**
Projected excess of revenues over expenses (surplus only)	Projected	$62,374	$0	$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	$0	$0	$0		$0	$0	$0	$0	$0
Budgeted amortization of capital assets (expense)	Projected supported amortization offset with capital revenu	$1,012,964	$0	$0		$0	$0			
Budgeted capital revenue recognized, including ARO assets amortization	Capital revenue offset with supported amortization above	($1,012,964)	$0	$0		$0	$0			
Budgeted changes in Endowments	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - recognition	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - remediation	Explanation	$0	$0	$0		$0	$0			
Budgeted unsupported debt principal repayment	Explanation	$0	$0	$0		$0	$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	$0	$0	$0	$0	$0	$0	$0	$0	$0
Projected assumptions/transfers of operations	Techonology asset renewal	$0	$0	$0	$0	$0	$0	$0	$0	$0
Increase in (use of) school generated funds	Explanation	$0	$0	$0		$0	$0		$0	$0
New school start-up costs	Explanation	$0	$0	$0		$0	$0		$0	$0
Decentralized school reserves	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-recurring certificated remuneration	Grid creep, net salary increases	$0	$0	$0		$0	$0			
Non-recurring non-certificated remuneration	Explanation	$0	$0	$0		$0	$0			
Non-recurring contracts, supplies & services	Explanation	$0	$0	$0		$0	$0			
Professional development, training & support	Explanation	$0	$0	$0		$0	$0			
Transportation Expenses	Explanation	$0	$0	$0		$0	$0			
Operations & maintenance	Increased insurance costs - unsupported	$0	$0	$0		$0	$0			
English language learners	Explanation	$0	$0	$0		$0	$0			
System Administration	Explanation	$0	$0	$0		$0	$0			
OH&S / wellness programs	Explanation	$0	$0	$0		$0	$0			
B & S administration organization / reorganization	Explanation	$0	$0	$0		$0	$0			
Debt repayment	Explanation	$0	$0	$0		$0	$0			
POM expenses	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-salary related programming costs (explain)	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - School building & land	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Technology	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Vehicle & transportation	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Administration building	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - POM building & equipment	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Other (explain)	Explanation	$0	$0	$0		$0	$0			
Capital costs - School land & building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modernization	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modular & additions	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School building partnership projects	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Technology	Techonology asset renewal	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Vehicle & transportation	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Administration building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - POM building & equipment	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Costs - Furniture & Equipment	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Other	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Building leases	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 1 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 2 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 3 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 4 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Estimated closing balance for operating contingency		**$208,264**	**$208,264**	**$208,264**	**$0**	**$0**	**$0**	**$0**	**$0**	**$0**

Total surplus as a percentage of 2025 Expenses	2.72%	2.72%	2.72%
ASO as a percentage of 2025 Expenses	2.72%	2.72%	2.72%

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DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2024

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, exemptions (Row 20 - 45) and transfers between operating and capital reserves (Row 46 - 61).

As per the 2023/24 Funding Manual, a formal request for an exemption to exceed the 2023/24 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2024. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2023/24 operating reserves to be over their 2023/24 maximum limit, which is based on the school jurisdiction's 2023/24 system administration percentage (3.2% to 5%), must complete Section A. These school jurisdictions will only require an exemption for the 2023/24 school year and not in the 2024/25 school year, assuming the balance is still below 6% in 2024/25. School jurisdictions projecting 2023/24 operating reserves to be over their maximum limit for 2023/24 AND the new 2024/25 limit of 6% of total expenses must complete **both** Section A and B, as they will need to demonstrate when operating reserves will be drawn down below 6% over the subsequent school years. School jurisdictions who are projecting to be below their maximum limit in 2023/24 are not required to complete Section A or B.

If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2023/24 and/or 2024/25 school year, please complete the section under Row 46. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2024		$ 145,890
Less: School Generated Funds in Operating Reserves (from 2022/23 AFS)		
Estimated 2023/24 Operating Reserves	**4.72%**	**$ 145,890**
Maximum 2023/24 Operating Reserve Limit	**5.00%**	$ 154,671
Estimated 2023/24 Operating Reserves Over Maximum Limit		**$ (8,781)**

SECTION A: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2023/24 maximum: **$ (8,781)**

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2023/24 school year.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

If estimated 2023/24 operating reserves are greater than 6.0%, provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%. However, if your 2023/24 operating reserve balance is 6.0% or greater, but you anticipate that the 2024/25 balance will be less than 6.0% or you do not plan to request an exemption, you are not required to complete Section B. Please indicate this in the response under Section A.

	2024/25	2025/26	2026/27	Additional Comments
Opening operating reserve balance	**$ 145,890**	**$ 145,890**	**$ 145,890**	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	$ 145,890	**$ 145,890**	**$ 145,890**	
	#DIV/0!	**#DIV/0!**	**#DIV/0!**	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2023/24 and 2024/25 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

	2023-24	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$ -	
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$ -	
Net Transfer Between Operating and Capital Reserves	$ -	

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$ -	
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$ -	
Net Transfer Between Operating and Capital Reserves	$ -	

PROJECTED STUDENT STATISTICS

FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2024/2025 (Note 2)	Actual 2023/2024	Actual 2022/2023	
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	288	-	-	Head count
Grades 10 to 12	75	-	-	Head count
Total	363	-	-	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	0.0%	0.0%		STEM Collegiate is growing from 257 students to 275 students.
Other Students:				
Total	-	-	-	Note 3
Total Net Enrolled Students	363	-	-	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	363	-	-	
Percentage Change	0.0%	0.0%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	1	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	37	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	-	-	-	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	-	-	-	
Program Hours	-	-	-	Minimum program hours is 475 Hours
FTE Ratio	-	-	-	Actual hours divided by 950
FTE's Enrolled, ECS	-	-	-	
Percentage Change	0.0%	0.0%		STEM Collegiate is growing from 257 students to 275 students.
Home Ed Students	-	-		Note 4
Total Enrolled Students, ECS	-	-	-	
Percentage Change	0.0%	0.0%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2024/2025 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2024/25 Total	Budget 2024/25 Union Staff	Actual 2023/24 Total	Actual 2023/24 Union Staff	Actual 2022/23 Total	Actual 2022/23 Union Staff	Notes
School Based	21	-	-	-	-	-	Teacher certification required for performing functions at the school level.
Non-School Based	1	-	-	-	-	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	21.5	-	-	-	-	-	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.0%		0.0%		0.0%		STEM Collegiate is growing from 257 students to 275 students.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	16.88372093		#DIV/0!		#DIV/0!		

Certificated Staffing Change due to:

	-		If there is a negative change impact, the small class size initiative is to include any/all teachers retained.
Enrolment Change	22	-	STEM Collegiate is growing from 257 students to 275 students.
Other Factors	-	-	
Total Change	21.5	-	Year-over-year change in Certificated FTE

Breakdown, where total change is Negative:

Continuous contracts terminated	-	-	FTEs
Non-permanent contracts not being renewed	-	-	FTEs
Other (retirement, attrition, etc.)	-	-	
Total Negative Change in Certificated FTEs	-	-	Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers

Permanent - Full time	11	-	-	-	-	-
Permanent - Part time	2	-	-	-	-	-
Probationary - Full time	9	-	-	-	-	-
Probationary - Part time	1	-	-	-	-	-
Temporary - Full time	-	-	-	-	-	-
Temporary - Part time	-	-	-	-	-	-

NON-CERTIFICATED STAFF							
Instructional - Education Assistants	3	-	-	-	-	-	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	1	-	-	-	-	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	-	-	-	-	-	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-	-	-	-	-	-	Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed
Other	2	-	-	-	-	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	6.0	-	-	-	-	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	0.0%		0.0%		0.0%		

Explanation of Changes to Non-Certificated Staff:

STEM Collegiate is growing from 257 students to 275 students.

Additional Information

Are non-certificated staff subject to a collective agreement?	No	No

Please provide terms of contract for 2023/24 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code:	400

System Admin Expense Limit %	
0400 STEM Collegiate Canada Society	5.00%